Bellevue's Avid Townhome Development Brings In \$40M So Far

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<u>Intracorp</u>'s Avid townhome development in <u>Bellevue</u> has experienced strong sales. Just three of the 49 townhomes are still available. Prices for those three start at \$829K. The remaining homes range from 1,500 SF to 1,600 SF. To date, the home sales in the development have reached more than \$40M.

Avid is one of the few new-construction townhome projects in Bellevue. It is at the corner of Bel-Red Road and 140th Avenue NE.

The median home price in Bellevue is \$925K, <u>according to Zillow</u>. The median price per square foot in Bellevue is \$476. By comparison, the remaining three townhomes in Avid cost approximately \$535/SF.

"With the townhomes at Avid, we're giving buyers a fresh new take on Bellevue living with a boutique community just minutes away from major corporations like Microsoft's Redmond Campus," Intracorp Vice President of Marketing and Sales Christine Johnson said in a

statement. "As far as buyers, we're seeing a lot of technology workers who want to be close to their jobs and also have easy access to all the shopping, dining and entertainment options in downtown Bellevue."

Designed by Freiheit & Ho Architects, the townhomes feature oversized windows, quartz countertops and a full-height decorative glass backsplash. They also include stainless appliances, a gas range with convection oven, a stainless/glass hood and white-painted and stained-wood cabinets. The community is built around a central park that has a play structure, lawn and outdoor seating. It is adjacent to a walking path that leads to Kelsey Creek.