Prominent Real Estate Firm Intracorp, Operating in Both Canada and the US, Will Going Forward Operate Under One North American Brand

VANCOUVER, British Columbia, October xx, 2017: Intracorp today unveiled that its North American offices, currently located in both Canada and the United States, will come together to operate as a single group and brand. Previously, the Canadian and US arms had separate operations. Moving forward as one brand, Intracorp will maintain its commitment to being a real estate developer that delivers extraordinary experiences to homebuyers throughout North America.

Intracorp will operate under the leadership of President & CEO of Intracorp North America, Don Forsgren. As the strategic leader driving the Intracorp local teams, Don will oversee the planning and direction of Intracorp's North American operations. Following the decision to operate as one brand, Forsgren says, "At Intracorp, we aim to Build the Extraordinary. We have fantastic teams on both side of the border, and the coming together of these teams will allow us to be even more impactful when it comes to creating communities in our local markets." Forsgren adding that, "Operating under one North American brand, with the compliment of local expertise in markets across the region, will enable our team on the ground to offer a superior experience to our Homeowners and Partners."

As one of the largest developers of multi-family homes, Intracorp has played an integral role in building communities in some of North America's largest cities. To date, Intracorp has built more than twenty-two thousand homes in over 176 communities and developed 27 million square feet of real estate. The prominent developer is highly regarded in Vancouver, Seattle, San Francisco, Los Angeles, and Toronto and to date has developed 62 communities in Greater Vancouver, more than 30 communities in the Seattle area, and 32 communities in Southern California.

"This decision to operate under one brand allows Intracorp to build upon our integrity, credibility and unwavering client centric focus which has enabled teams both north and south of the border to provide homeowners with extraordinary experiences since 1976," says Joe Houssian, founder and owner of Intracorp. "By choosing to operate as one entity, Intracorp will continue to be one of North America's premiere developers, working under one brand, transcending borders and continuing to fulfill the company's mission of building extraordinary homes and communities in extraordinary locations."

-30-

More information can be found online at: www.intracorphomes.com

About Intracorp

Developing communities in six urban regions in North America, Intracorp has established itself as a real estate developer that delivers extraordinary experiences to Homeowners. As one of North America's largest developers of multi-family homes, Intracorp has delivered more than twenty-two thousand homes in 176 communities. Intracorp grew out of founder Joe Houssian's first business venture Intrawest, which was founded in 1976. The company began as an urban residential real estate business which transformed into an internationally renowned resort and real estate development company credited with the success of several pre-eminent ski resorts, such as Whistler Blackcomb. Intracorp currently develops outstanding communities in British Columbia, Ontario, Washington and California.